

## **TERMS & CONDITIONS FOR NO COST EMI FOR DOWN PAYMENT**

The following Terms & Conditions apply to such cases where a Customer chooses No Cost (0% ROI) Equated Monthly Installment ("EMI") option against the Down-payment transaction made using an eligible credit card issued by any of the listed 13 banks or a Debit Card issued by HDFC Bank only. The List of Selected Banks for Credit Card option is as follows:

- a. HDFC BANK
- b. ICICI BANK
- c. KOTAK MAHINDRA BANK
- d. INDUSIND BANK
- e. RATNAKAR BANK
- f. STANDARD CHARTERED BANK
- g. HSBC
- h. SBI
- i. BANK OF BARODA
- j. CORPORATION BANK
- k. YES BANK
- l. IDBI BANK
- m. AXIS BANK

1. The No cost EMI facility is being offered to the customers who make a down-payment to confirm purchase of a Renault Kwid through any of the Renault Authorized Retailers in **Delhi – NCR or Rajasthan** using an eligible Credit card by any of the above listed banks or a Debit card by HDFC Bank only.
2. The No cost EMI is funded by Renault India Pvt Ltd and is made available on all the Renault Kwid variants, except STD & RXE.
3. The No Cost EMI payment option can be availed using the credit card of any of the above listed banks or a Debit Card by HDFC Bank and is not available on payments made through Debit cards of any other banks except HDFC, Net banking, or any other modes of payment.
4. Using the No Cost EMI payment option, the customers who undertake the down-payment through a Credit card by any of the above listed banks OR HDFC Debit card will only be liable to pay amounts such that the total of these during EMI tenure is equal to the amount of down-payment made (at the time of booking). Renault India Pvt Ltd will provide amounts equivalent to the interest imposed by the banks to undertake the down-payment transaction on EMI.
5. No Cost EMI discount will be passed on to the customer immediately and the EMI calculation will be based on Actual Principal amount equivalent to the Down-payment.
6. All Service Charges and taxes (including GST) with regards to the transaction shall be borne by the dealer / customer.
7. To avail the No Cost EMI option the customer can choose to make the down-payment for amount value equivalent to a minimum of Rs. 5000/- and maximum equal to or less than Rs.75000/- only thru the HDFC payment gate way link shared by the dealer.

Any other payment made otherwise, before or after the mentioned transaction shall not be added to this offer.

8. To avail the NO Cost EMI option, the customer will have the option of choosing a tenure of minimum 3 months and/or maximum 6 months.
9. Customer may avail the No Cost EMI facility:
  - a. Provided the Booking matures to retail on or before 31st Dec'21.
  - b. The booking is not altered to choose any other product.
10. The Customer Down-payments shall be processed through HDFC payment Gateway.
11. For any disputes related to the credit card facility provided by the Bank, the customer is advised to contact the authorized representative of the Bank.
12. Any queries related to the scheme - that may be raised by the customer to the Renault Authorized Retailer - shall be forwarded to HDFC SPOC ([asif.gureshi@hdfcbank.com](mailto:asif.gureshi@hdfcbank.com)) with cc to Renault India Pvt Ltd SPOC ([ram.rai@renault.com](mailto:ram.rai@renault.com))
13. The EMI facility is made available to the customers by and in the sole discretion of HDFC Bank. Renault India Pvt Ltd will not be liable for any claims on account of availability or non-availability of EMI facility.
14. Renault India Pvt Ltd reserves the right to stop No Cost EMI payment option at any time without prior notice and without any liability.