

Renault India passes GST benefits to customers across its products

New Delhi, July 5, 2017: Renault, one of the fastest growing automotive brands in India, today announced that it will pass on the benefits of GST rates on its vehicles to the customers. With this, customers will stand to benefit upto 7%. The price change will vary depending on the state, model and the variant purchased, basis the tax rates applicable prior to GST.

Prices have been reduced for KWID CLIMBER AMT between INR 5,200 to 29,500, for DUSTER RXZ AWD between INR 30,400 to 1,04,700 and LODGY STEPWAY RXZ (7S) between INR 25,700 to 88,600.

Mr. Sumit Sawhney, Country CEO and Managing Director, Renault India Operations, said, "The roll out of the Goods and Services Tax from July 1, is one of the biggest achievements of the Government, facilitating a 'one nation-one tax' system, aimed at fostering a congenial business environment. While there may be a short-term disruption as the whole system adapts to this economic transformation, but in the long term it will be very positive for the economy and corporate India. Reflecting our customer-first approach, we have decided to pass on GST benefits to our customers, further enhancing the value proposition of our products."

Renault has a focused business strategy to grow its business in India. While expanding the product portfolio will be pivotal as part of its long-term commitment to India, Renault aims to increase its network reach to 320 outlets pan-India by the end of 2017 to make its products and services more accessible to the customers across the country. These efforts are further accentuated by a clear strategy to enhance the customer brand experience, with unique and pioneering customer oriented activities and several innovative marketing initiatives.

ABOUT RENAULT

Renault India Pvt. Ltd. is a fully owned subsidiary of Renault S.A.S. France. Renault India cars are manufactured in the manufacturing facility located in Oragadam, Chennai, with a capacity of 480,000 units per annum. Currently, Renault India also has a widespread presence of more than 270 sales and 230 service facilities across the country with benchmark sales and service quality.

Renault India's product line up and services have seen strong recognition among customers and industry experts alike, winning more than 60 titles, including 31 accolades for DUSTER as well as awards for PULSE and SCALA, making Renault India one of the most awarded automotive brands in a single year in India. The Renault KWID has already bagged 32 awards, which include 10 'Car of the Year' Awards.

For Further information, please contact:

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