

NISSAN RENAULT FINANCIAL SERVICES INDIA PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

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Preamble:

At Nissan Renault Financial Services India Private Limited (NRFSI), we strongly believe in taking responsibility as defined in Rule 2(c) of Companies (Corporate Social Responsibility Policy) Rules, 2014. It's our obligation to act responsibly and secure a sustainable future so that we can keep providing the best quality to our customers, our shareholders and to do so without wasting the planet's natural resources.

Definitions:

In this policy, unless the context otherwise requires:

1. 'CSR' means Corporate Social Responsibility as defined in Rule 2(c) of Companies (Corporate Social Responsibility Policy) Rules, 2014.
2. 'NRFSI' means and refers to 'Nissan Renault Financial Services India Private Limited', a Private Limited Company incorporated under the laws of India having its registered office at New 54 and Old No.: 37 & 38, ASV Ramana Towers, Venkatanarayana Road, T. Nagar, Chennai - 600017 or such other place as may be specified.

Objective:

Our objective is to achieve the highest customer service level through on-time delivery of innovative quality products and processes while operating safely and in harmony with the environment.

Purpose:

The key purpose of this policy is to:

1. Define what CSR means to NRFSI and the approach adopted to achieve our Objectives.
2. Define the kind of projects that will come under the ambit of CSR
3. Identify the broad areas of intervention in which NRFSI will undertake its projects;
4. Serve as a guiding document to help execute and monitor CSR projects;
5. Elucidate criteria for partner implementation agencies;
6. Explain the manner in which the surpluses from CSR will be treated.

Policy statement:

The CSR policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. Through this policy, we align our CSR strategy with our objectives that integrates the solutions to the problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

Scope of CSR Activities in NRFSI:

As stipulated by Companies Act, 2013 the projects that are over and above NRFSI's normal course of business will be classified under CSR.

Normal Course of Business:

NRFSI is engaged in the business of financing inventory to dealers and retail car loans to individuals / corporates and financial institutions, which promotes sale of Nissan, Datsun and Renault Brands in India.

Projects allowed as CSR under the Companies Act, 2013

The eligible projects allowed specified in Schedule VII of the Companies Act, 2013 as CSR are given below:

- a. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- b. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- c. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- d. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

- e. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f. measures for the benefit of armed forces veterans, war widows and their dependents;
- g. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- h. contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- i. contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.
- j. rural development projects
- k. slum area development.

NRFSI's CSR Projects:

NRFSI contributes to its CSR Policy by adopting projects in line with the projects defined in Schedule VII of the Companies Act, 2013.

Mode of Execution:

The activities shall be carried out either by way of:

1. Donation to the concerned institution for the said activity; or
2. By way of direct installation / procurement of necessary items, as may be required.

Implementation Schedules:

The spending for CSR activities shall be implemented within the appropriate period of time, as may be required depending upon the time period required for completion of each activity, which will be decided by the Committee. The time period may vary from activity to activity.

For the above purpose, the total spending shall be calculated on a yearly basis for the CSR activities.

Monitoring Process:

At NRFSI, our CSR Governance structure will be monitored by the Board Level CSR Committee and will be responsible for the CSR Projects undertaken. The Committee will report to the Board of Directors of NRFSI.

CSR Committee:

The CSR committee shall consist of three or more Directors. Members as approved in board meeting dated January 31, 2018:

1. Mr.Rakesh Kochhar, Chairman
2. Mr.Shishir Bhushan, Managing Director
3. Mr. Philippe Jean Stephane Metras, Director
4. Mr. Hermann Hauser, Director

Responsibilities:

1. Formulate and update our CSR Policy, which will be approved by the Board of NRFSI
2. Suggest areas of intervention to the Board of NRFSI
3. Approve projects that are in line with the CSR policy
4. Put monitoring mechanisms in place to track the progress of each project
5. Recommend the CSR expenditure to the Board of NRFSI who will approve it.

CSR Budget:

The total budget for the CSR projects shall be decided by CSR Committee in line with the provisions of Companies Act, 2013 and the rules made thereunder.

Treatment of Surpluses:

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

